

**HSBC GLOBAL INVESTMENT FUNDS - GLOBAL LOWER CARBON EQUITY**

滙豐環球投資基金 - 環球低碳股票

October 2024 2024年10月

- ▶ **This statement provides you with key information about the HSBC GLOBAL INVESTMENT FUNDS - GLOBAL LOWER CARBON EQUITY**  
本概要提供有關滙豐環球投資基金 - 環球低碳股票的重要資料
- ▶ **This statement is part of the offering document**  
本概要是銷售文件的一部分
- ▶ **You should not invest in this product based on this statement alone**  
投資者切勿單憑本概要作投資決定

**Quick facts 基本資料**

<b>Fund manager 基金經理</b>	HSBC Investment Funds (Luxembourg) S.A.
<b>Investment adviser 投資顧問</b>	HSBC Global Asset Management (UK) Limited (Internal delegation, UK / 內部委託, 英國)
<b>Depository 存託銀行</b>	HSBC Continental Europe, Luxembourg
<b>Dealing frequency 進行交易</b>	Daily on every dealing day / 每一個交易日
<b>Base currency 基本貨幣</b>	United States Dollar / 美元
<b>Ongoing charges over a year 全年經常性開支比率</b>	Class AC / AC 類 1.14%* Class AD / AD 類 1.15%* Class ADHKD / ADHKD 類 1.15%*
<b>Dividend policy 股息政策</b>	Class AC - No dividends will be declared or paid AC 類 - 將不宣佈或派發股息 Class AD / ADHKD - Declared annually on a discretionary basis, and if declared, will be paid annually AD / ADHKD 類 - 按酌情基準每年宣佈, 如獲宣佈, 將會每年派發股息。
<b>Financial year end 財政年度終結日</b>	31 March / 03月31日
<b>Minimum investment (initial and subsequent) 最低認購額 (首次及其後)</b>	Class A - USD 1,000   HKD 10,000   AUD 1,500   EUR 850   GBP 650   RMB 10,000   SGD 1,250   CAD 1,000   CHF 1,000   JPY150,000 A類 - 1,000美元   10,000港元   1,500澳元   850歐元   650英鎊   10,000人民幣   1,250新加坡元   1,000加元   1,000瑞士法郎   150,000日元

\* The figure is based on ongoing expenses chargeable to the class (including, where applicable and in accordance with SFC requirements, estimated expenses for investing in shares or units of other funds) expressed as a percentage of the class's average net asset value for the 12 months to the end of March 2024. This figure may vary from year to year.  
此數字是根據該類別的經常性開支(並根據證監會的要求, 包括投資於其他基金的股份或單位的估計開支(如適用))表示為該類別截至2024年3月底止12個月的平均資產淨值的百分比。此數字每年均可能有所變動。

**What is this product? 本基金是甚麼產品?**

This is a sub-fund (the "Fund") of an umbrella fund constituted in the form of a mutual fund. It is domiciled in Luxembourg and its home regulator is Commission de Surveillance du Secteur Financier.

本附屬基金(「基金」)所屬的傘子基金以互惠基金形式組成。本基金在盧森堡註冊成立, 在當地由Commission de Surveillance du Secteur Financier監管。

**Objectives and Investment Strategy 目標及投資策略****Investment Objectives and Strategy 投資目標及策略:**

The Fund aims to provide long-term total return by investing in a portfolio of equities, while promoting ESG characteristics within the meaning of Article 8 of SFDR. The Fund aims to do this with a lower carbon intensity and higher environmental, social and governance ("ESG") rating, calculated respectively as a weighted average of the carbon intensities and ESG ratings of the Fund's investments, than the weighted average of the constituents of the MSCI World (the "Reference Benchmark").

本基金旨在透過投資股票組合, 提供長期總回報, 同時促進SFDR第8條界定的ESG特點。本基金旨在達至該目標的同時, 實現較摩根士丹利世界(MSCI World)(「參考基準」)更低的碳強度及更高的環境、社會及管治(「ESG」)評分(分別按本基金投資的碳強度及ESG評級加權平均值計算)。

The Fund invests in normal market conditions a minimum of 90% of its net assets in accordance with the Lower Carbon Strategy as described below, in equities and equity-equivalent securities of companies which are domiciled in, based in, carry out the larger part of their business activities in, or are listed on a Regulated Market in, developed markets.

本基金於正常市況下將其至少90%的淨資產投資於在已發展市場註冊、設於該等已發展市場或在該等已發展市場進行大部分的商業活動或於該等已發展市場的受監管市場上市的公司的股票及等同股票的證券。

The Fund aims for lower exposure to carbon intensive businesses through portfolio construction.

本基金旨在透過投資組合的構建減少碳密集型業務的風險。

The Fund uses a multi-factor investment process, based on five factors (value, quality, momentum, low risk and size), to identify and rank stocks in its investment universe with the aim of maximising the portfolio's risk-adjusted return. Although the investment process currently uses these five factors, it is subject to ongoing research regarding the current and potential additional factors. In order to lower exposure to carbon intensive businesses and raise the Fund's ESG score, all holdings in the portfolio are assessed for their individual carbon intensity and ESG scores (the "Lower Carbon Strategy"). A HSBC proprietary systematic investment process is then used to create a portfolio which:

本基金使用多種因素投資程序（根據價值、質素、動力、低風險及規模五項因素）以對其投資範圍內的股票進行鑑定及排名，從而導致投資組合的風險調整回報最大化。儘管投資程序目前使用該五項因素，亦會就現時及潛在的其他因素進行持續研究。為降低對碳密集型業務的風險並提高基金的ESG分數，評估投資組合內所有持倉各自的碳強度及ESG評分（「低碳策略」）。隨後使用滙豐專門的系統投資程序，以創建投資組合投資組合：

- maximizes exposure to higher ranked stocks, and  
盡量投資排名較高的股票，及
- aims for a lower carbon intensity and higher ESG score calculated respectively as a weighted average of the carbon intensities and ESG ratings of the Fund's investments, than the weighted average of the constituents of the Reference Benchmark.

旨在實現較參考基準成分股的加權平均值更低的碳強度以及更高的ESG評級（分別按本基金的投資的碳強度及ESG分數加權平均值計算）。

Companies considered for inclusion within the Fund's portfolio will be subject to Excluded Activities in accordance with HSBC Asset Management's Responsible Investment Policies, which may change from time to time. More information is provided in section 1.5. "Integration of sustainability risks into investment decisions and SFDR principles" sub-section HSBC Asset Management Responsible Investment Policies.

考慮納入基金投資組合的公司，將受滙豐投資管理的負責任投資政策所載的除外活動規限，該等除外活動可能不時變更。更多資料載於滙豐投資管理的負責任投資政策第1.5節「在投資決策及SFDR原則中融入可持續發展風險」分節

Lower Carbon Strategy, Excluded Activities and the need for enhanced due diligence may be identified and analysed by using, but not exclusively, HSBC's Proprietary ESG Materiality Framework and ratings, fundamental qualitative research and corporate engagement.

低碳策略、除外活動及強化盡職審查的需要可透過使用（但並非僅使用）滙豐的專有ESG重要性框架及評級、基本因素定性研究及企業參與來識別及分析。

When assessing companies' ESG score and/or rating, Lower Carbon Strategy or their involvement in Excluded Activities, the Investment Adviser may rely on expertise, research and information provided by financial and non-financial data providers.

在評估公司的ESG分數及 / 或評級、低碳策略或其對除外活動的參與情況時，投資顧問可倚賴金融及非金融數據提供商提供的專業知識、研究及資料。

"

The Fund normally invests across a range of market capitalisations without any capitalisation restriction.

本基金通常投資於不同市值的公司，無任何市值限制。

The Fund may invest up to 10% of its net assets in units or shares of UCITS and/or other Eligible UCIs (including other sub-funds of HSBC Global Investment Funds).

本基金可將其最多10%的淨資產投資於UCITS及 / 或其他合資格UCIs的單位或股份（包括滙豐環球投資基金的其他附屬基金）。

The Fund may also invest in bank deposits, money market instruments or money market funds for treasury purposes.

本基金亦可為財務目的投資於銀行存款、貨幣市場工具或貨幣市場基金。

The Fund may use financial derivative instruments for hedging and cash flow management (for example, Equitisation). The Fund may also use, but not extensively, financial derivative instruments for investment purposes. The financial derivative instruments the Fund is permitted to use include, but are not limited to, futures and foreign exchange forwards (including non-deliverable forwards). Financial derivative instruments may also be embedded in other instruments in which the Fund may invest. Financial derivative instruments may also be used for efficient portfolio management purposes.

本基金可使用金融衍生工具作對沖及現金流管理（例如股權化）用途。本基金亦可使用（惟不可廣泛使用）金融衍生工具作投資用途。本基金獲准使用的金融衍生工具包括但不限於期貨及外匯遠期（包括非可交付遠期）。金融衍生工具亦可嵌入於本基金可投資的其他工具。金融衍生工具亦可用作有效投資組合管理。

The Fund can enter into Securities Lending transactions for up to 29% of its net assets, however, it is expected that this will not exceed 25%.

本基金可訂立最多佔其淨資產29%的證券借貸交易，惟預期不會超過25%。

The Fund is actively managed and does not track a benchmark. The Reference Benchmark is used for Fund market comparison purposes.

本基金進行主動管理，不跟蹤基準指數。供本基金市場比較的參考基準為摩根士丹利世界淨額指數。

The Investment Adviser will use its discretion to invest in securities not included in the Reference Benchmark based on active investment management strategies and specific investment opportunities. It is foreseen that a significant percentage of the Fund's investments will be components of the Reference Benchmark. However, their weightings may deviate materially from those of the Reference Benchmark.

投資顧問將根據主動投資管理策略及特定投資機會酌情投資並未納入參考基準的證券。預計本基金的大部分投資將為參考基準的成分。然而，相關權重可能與參考基準的權重存在較大偏離。

The deviation of the Fund's performance relative to the benchmark is monitored, but not constrained, to a defined range.

本基金的表現相對於基準指數的偏離程度受到監控，但不限制在界定範圍。

### Use of derivatives 衍生工具的使用

- ▶ The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.

本基金衍生工具的淨投資比例範圍最高可達本基金資產淨值的50%。

### What are the Key Risks? 本基金有哪些主要風險？

**Investment involves risks. Please refer to the offering document for details including the risk factors.**

投資涉及風險。請參閱銷售文件以便獲取其他資料，包括風險因素。

#### Investment risk and volatility risk 投資風險及波動風險

- ▶ The Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Fund may suffer losses. There is no guarantee of the repayment of principal.

本基金的投資組合價值可能因下列任何主要風險因素而下跌，故閣下於本基金的投資可能會蒙受虧損。概不保證可償還本金。

- ▶ The Fund's investment portfolio will be exposed to volatility risk – meaning the value of assets will fluctuate. Volatility is not constant and may increase or decrease over time. Investors may suffer losses due to high volatility.

本基金的投資組合將面臨波動風險，這意味著資產價值將波動。波動率不是不變的，並且可能隨時間增加或減少。投資者可能會因高波動而蒙受損失。

#### General liquidity risk 一般流動性風險

- ▶ The Fund's investment portfolio will be exposed to liquidity risks – meaning it may take time to sell assets and/or assets may need to be sold at a discount. This risk is greater in exceptional market conditions when a large number of market participants may seek to liquidate their investments which may include the Fund. The Fund may employ a number of techniques to manage liquidity including pricing adjustments and temporarily suspending redemptions.

本基金的投資組合將承受流動性風險—意味著其需時出售資產及／或資產可能需以折讓價出售。當出現大量市場參與者尋求變現其投資（可能包括本基金）的特殊市況時，此風險便較大。本基金可運用若干技巧管理流動性，包括定價調整及暫時停止贖回。

#### Currency risk 貨幣風險

- ▶ Underlying investments of the Fund may be denominated in currencies other than the Base Currency of the Fund and the class of shares may be designated in a currency other than the Base Currency of the Fund.

本基金的相關投資可能以本基金的基本貨幣以外的貨幣計價，及股份類別可能被指定本基金的基本貨幣以外的貨幣。

- ▶ Where the currency of the underlying assets differs to the currency used to quote a share's price (whether expressed in the Base Currency or another designated currency), such price may be affected unfavourably by fluctuations in exchange rates between these currencies.

若相關資產的貨幣有別於用作股份報價的貨幣（無論以基本貨幣還是其他指定貨幣列示），該價格可能因此等貨幣之間的匯率波動而受到不利影響。

- ▶ Exchange rates may be affected by changes to exchange rate controls amongst other political and economic events.

匯率可能受匯率管控，以及其他政治及經濟事件變化影響。

#### ESG investment policy risk ESG投資政策風險

- ▶ The Fund may invest based on carbon footprint and/or ESG ratings and/or certain inclusion and exclusion themes as set out in the investment policy ("Green Criteria"). The use of Green Criteria may affect the Fund's investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria. For instance, Green Criteria used in the Fund's investment policy may result in the Fund forgoing opportunities to buy certain securities when it might otherwise be advantageous to do so, and/or selling securities due to Green Criteria when it might be disadvantageous to do so. As such, the application of Green Criteria may restrict the ability of the Fund to acquire or dispose of its investments at a price and time that it wishes to do so, and may therefore result in a loss to the Fund. The use of Green Criteria may also result in the Fund being concentrated in companies with a focus on Green Criteria and its value may be more volatile than that of a fund having a more diverse portfolio of investments.

本基金可根據投資政策所列碳足跡及／或ESG評級及／或特定的納入及除外主題（「綠色標準」）進行投資。綠色標準的使用可能影響本基金的投資表現，因此，本基金的表現可能有別於不使用該標準的類似基金。例如，本基金的投資政策中使用的綠色標準可能導致本基金因綠色標準而放棄買入本來適合買入的證券的機會及／或賣出可能不應賣出的證券。因此，採用綠色標準可能限制本基金按其理想的價格及在其理想的時間買入或出售投資的能力。使用綠色標準亦可能導致本基金集中於專注綠色標準的公司，其價值可能比投資組合更為分散的基金波動更大。

- ▶ There is a lack of standardised taxonomy of Green Criteria evaluation methodology and the way in which different funds apply such Green Criteria may vary.

綠色標準評估方法缺乏標準的分類法，不同基金應用該綠色標準的方式亦可能不同。

- ▶ The Investment Adviser's evaluation of a company's Green Criteria may be dependent upon information and data from third party Green Criteria data providers, which may be incomplete, inaccurate or unavailable. As a result, there is a risk associated with the assessment of a security or issuer based on such information or data.

投資顧問對一間公司綠色標準的評估可能取決於來自第三方綠色標準數據提供商的資料及數據，該資料及數據可能不完整、不準確或不可得。因此，存在與基於該資料或數據評估證券或發行人相關的風險。

#### **General equity market risk 一般股票市場風險**

- ▶ The Fund's investment in equity securities is subject to general market risks, whose value may be adversely impacted due to various factors, such as changes in investment sentiment, political and economic conditions, liquidity risks and issuer-specific factors. Further, risks may be exacerbated for certain markets and segments (e.g. smaller capitalization companies).

本基金投資於股票證券，須承受一般市場風險，其價值可能因多項因素（例如投資氣氛、政治及經濟狀況之改變、流動性風險及發行人相關風險因素）而受到不利影響。此外，若干市場及板塊（例如小型公司）的風險可能加劇。

#### **Geographic concentration risk 地域集中風險**

- ▶ The Fund's investments are concentrated in a certain geographical region(s). The value of the Fund may be more volatile than that of a fund having a more diverse portfolio of investments.

本基金集中投資於若干地區。本基金的價值可能比具有更廣泛投資組合的基金更反覆波動。

- ▶ Further, the value of the Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting such geographical region(s).

此外，本基金的價值可能較容易受到影響有關地區的不利經濟、政治、政策、外匯、流動性、稅務、法律或監管事件的影響。

#### **Risk associated with small/mid-capitalisation companies 與中小型公司有關的風險**

- ▶ The stock of small/mid-capitalisation companies may be exposed to greater liquidity risk, be more volatile and be more sensitive to adverse economic developments than those of larger capitalisation companies in general.

一般而言，相比較大型公司，中小型公司的股票可能承受較高的流動性風險、較為波動及對經濟的不利發展較為敏感。

#### **Derivative instrument risk 衍生工具風險**

- ▶ Risks associated with financial derivative instruments include counterparty/credit risk, greater liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.

與金融衍生工具相關的風險包括對手方 / 信貸風險、較大的流動性風險、估值風險、波動性風險及場外交易風險。

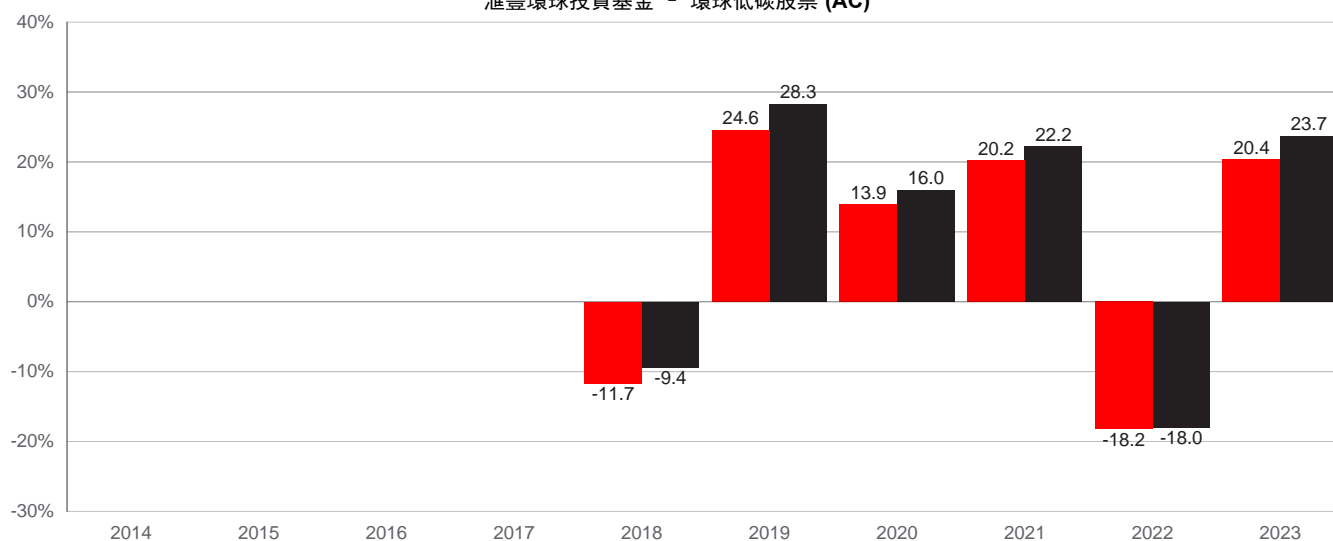
- ▶ The use of derivatives for investment purposes may involve leverage. Leverage can result in a loss significantly greater than the amount invested in derivatives by the Fund leading to a higher risk of significant loss by the Fund.

使用衍生工具作投資用途可能涉及槓桿。槓桿可能導致損失遠遠大於本基金對衍生工具的投資金額，令本基金遭受重大損失的風險增加。

## How has the Fund performed? 本基金過往的業績表現如何？

### HSBC GLOBAL INVESTMENT FUNDS - GLOBAL LOWER CARBON EQUITY (AC)

滙豐環球投資基金 - 環球低碳股票 (AC)



■ Fund  
基金  
■ Benchmark  
基準

- ▶ Past performance information is not indicative of future performance. Investors may not get back the full amount invested.  
往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
- ▶ The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividend reinvested.  
業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
- ▶ These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD including ongoing charges and excluding subscription fee and redemption fee you might have to pay.  
數據顯示股份類別於上述曆年的價值升跌。業績數據以美元計算，包括經常性開支但不包括您可能需支付的認購費用及贖回費用。
- ▶ Where no past performance is shown there was insufficient data available in that year to provide performance.  
假如並無顯示過往表現，則表示該年度並無足夠數據以提供表現。
- ▶ The Fund has formally adopted MSCI World as the reference performance benchmark of the Fund. The reference performance benchmark is shown for comparison purposes only and the Fund may not be managed to the reference performance benchmark.  
本基金正式採用摩根士丹利世界 (MSCI World) 作為本基金的參考表現基準。所示參考表現基準僅供比較用途，而本基金未必依據參考表現基準予以管理。
- ▶ Fund launch date: 27/09/2017  
基金成立日期：2017年09月27日
- ▶ Class AC launch date: 27/09/2017  
AC 類成立日期：2017年09月27日
- ▶ Class AC is a share class open for investment by Hong Kong retail investors and denominated in the Fund's base currency.  
AC類乃開放予香港零售投資者投資及以本基金的基本貨幣計價的股份類別。

## Is there any guarantee? 本基金有否提供保證？

This Fund does not have any guarantees. You may not get back the full amount of money you invest.  
本基金並不提供任何保證。閣下未必能全數取回投資本金。

## What are the fees and charges? 本基金涉及哪些費用？

### ► Charges which may be payable by you 認購本基金時閣下或須支付的費用

You may have to pay the following fees when dealing in the Fund.

閣下買賣本基金時可能須要支付以下費用。

Fees 費用	What you pay 您須支付
Subscription fee 認購費	Up to 4.50%* of the total subscription amount 最高達認購總額的4.50%*
Switching fee 轉換費	Up to 1.00%* of the Switch-Out proceeds 最高達轉出所得款項的1.00%*
Redemption fee 贖回費	Nil* 無*

\* You may need to bear additional costs under certain situations in order to mitigate any adverse impacts to the Fund caused by the transactions. Please refer to the offering document for further details.

為減輕交易可能對本基金造成的不利影響，閣下可能須在某些情況下承擔額外費用。詳情請參閱銷售文件。

### ► Ongoing fees payable by the Fund 本基金持續繳付的費用

The following expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments.

以下收費將從本基金總值中扣除，閣下的投資回報將會因而減少。

Fees 費用	Annual rate (as a % of the Net Asset Value of the Fund) 年率（以本基金資產淨值之%）
Management fee 管理費	Class AC <sup>#</sup> / Class AD <sup>#</sup> / Class ADHKD <sup>#</sup> - 0.80% / AC 類 <sup>#</sup> / AD 類 <sup>#</sup> / ADHKD 類 <sup>#</sup> - 0.80%
Custodian fee 保管費	Not applicable, included in the Administrative fee 不適用，已包括在行政費內
Administrative fee 行政費	0.35%^
Performance fee 表現費	Not applicable 不適用

# The fees and charges may be increased up to maximum level as specified in the offering document by giving at least 1 Month's prior notice to investor. Please refer to the offering documents for further details.

費用可增至銷售文件所定的最高水平，但須予最少1個月預先通知投資者。詳情請參閱銷售文件。

^ The fees and charges may be increased up to maximum level as specified in the offering document by giving at least 1 Month's prior notice to investor. Please refer to the offering document for further details.

費用可增至銷售文件所定的最高水平，但須予最少1個月預先通知投資者。進一步詳情請參閱發售文件。

### ► Other fees 其他收費

You may have to pay other fees and charges when dealing in the Fund.

閣下買賣本基金時可能須要支付其他費用。

## Additional information 其他資料

### ► You generally buy and redeem shares at the Fund's next-determined subscription price and redemption price with reference to the Net Asset Value (NAV) after the intermediaries receive your request in good order on or before 16:00 HK Time, being the Fund's dealing cut-off time.

一般而言，閣下認購及贖回本基金股份的價格，是在中介人於香港時間16:00或之前（即本基金的交易截止時間）收到閣下的完整指示後，參照本基金資產淨值而釐定的下一個認購價及贖回價。

### ► Intermediaries who sell the Fund may impose earlier cut-off times for receiving instructions for subscriptions, redemptions or switching. Investors should pay attention to the arrangements of the intermediary concerned.

銷售本基金的中介人可能就接受認購、贖回或轉換指示實施較早的截止時間。投資者須注意有關中介人的安排。

### ► Investors may obtain past performance information of other share classes offered to Hong Kong investors at [www.assetmanagement.hsbc.com/hk](http://www.assetmanagement.hsbc.com/hk) (the website has not been reviewed by the SFC).

投資者可瀏覽[www.assetmanagement.hsbc.com/hk](http://www.assetmanagement.hsbc.com/hk)（網頁並未經證監會批閱）以取得向香港投資者發售的其他股份類別的往績表現資料。

### ► The net asset value of the Fund is calculated and the price of the Fund is published on each dealing day. The Fund prices are available online at [www.assetmanagement.hsbc.com/hk](http://www.assetmanagement.hsbc.com/hk) (the website has not been reviewed by the SFC).

本基金的資產淨值及價格均於每個交易日計算及刊登。本基金價格刊登於[www.assetmanagement.hsbc.com/hk](http://www.assetmanagement.hsbc.com/hk)（網頁並未經證監會批閱）。

## Important 重要資料

### ► If you are in doubt, you should seek professional advice.

閣下如有疑問，請應諮詢專業意見。

### ► The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

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